

ORDINANCE SETTING TAX RATE

August 19, 2019

On this date, we, the Board of Trustees of the Salado Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2019-2020 at a total tax rate of \$1.4700, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 0.9700 for the purpose of maintenance and operation, and

\$ 0.5000 for the purpose of payment of principal and interest on debts.

This year's tax rate will raise more taxes for Maintenance and Operations than last year's tax rate.

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: _____
President

Attest: _____
Secretary

Note: The above ordinance must be referred to in the minutes of the meeting of the Board, which will state that the ordinance was in writing and was acted upon by the Board; will state the rate and purpose for which the tax was levied; and will state the action and vote of the Board. A signed copy of the ordinance should be attached to and incorporated into the minutes.