

Salado Independent School District
Minutes of the Regular Meeting
6:00 p.m. Monday, September 19, 2011
Civic Center, 601 North Main Street, Salado TX 76571

A Regular Meeting of the Board of Trustees of Salado Independent School District was held September 19, 2011, beginning at 6:00 PM in the Civic Center, 601 North Main Street, Salado, TX 76571.

- I. Call to Order and Establish Quorum – Kim Bird called the meeting to order at 6:00 pm. Members present were Kim Bird, Chris Seaton, Miriam Ervi, Rodney Bell, and Darrell Street. Donnie Sequin arrived at 6:10 pm. Jim Reed was absent. Dr. Novotny and staff were also present.
- II. Comments from Public – There were no public comments.
- III. Consider an Agreement with Southwest Securities to serve as Financial Advisor to the District- Darrell Street made the motion to approve the Superintendent’s recommendation to extend the agreement with Southwest Securities to serve as the district’s Financial Advisor.
Second: Chris Seaton
Vote: 5-0
- IV. Consider and take action on an order authorizing the issuance of Salado Independent School District Unlimited Tax Refunding Bonds; establishing procedures for the sale and delivery of the bonds; levying an annual ad valorem tax for the payment of the bonds; and enacting other provisions relating to the subject
Dr. Novotny introduced John Martin with Southwest Securities. Dr. Novotny explained that current interest rates on the bonds were higher than the market rate today and if refinanced there would be a significant savings to the taxpayers. Mr. Martin explained the options for refinancing the bonds.
 - 1) A level option would save approximately \$88,000. Current rate at 5.05% compared to 2.2% interest rate today
 - 2) A tail end option paying off bonds in 22 years rather than 23 and would save taxpayers approximately over \$100,000. Current rate at 5.05% compared to 2.08% interest rate.Mr. Martin recommends the tail end option.
After discussion, Miriam Ervi made the motion to approve the bond refinance as recommended using the tail end savings option.
Second: Darrell Street
Vote: 6-0
- V. Lighting retrofit project and energy efficiency grant-
Dr. Novotny introduced Matt Graham with Energy Solutions Company who discussed his findings and recommendations regarding energy management within the school district. Dr. Novotny asked for the board’s direction whether to proceed with the bid process in selecting an energy services company. Motion was made and seconded to make Dr. Novotny the board’s agent to gather additional information.
Motion: Darrell Street
Second: Chris Seaton
Vote: 6-0
- VI. Superintendent’s Reports
 - a. Enrollment comparison- Dr. Novotny reported that there had been an increase of 38 students compared to numbers this time last year noting that elementary is where the majority of the growth has been.
 - b. ACT scores- District scored well above the state average

- c. Student, parent, and employee surveys- Dr. Novotny provided a copy of the surveys to the board noting that in general results were on the positive side.
 - d. Financial Allocation Study of Texas (FAST) rating-Dr. Novotny reviewed the FAST rating noting that on the progress level the district did 92% better than other districts.
 - e. Check Registers and Financial- no questions were asked
- VII. Approve Minutes of August 15th and August 29th Meetings-
Motion was made and seconded to approve the minutes of the August 15th and 29th meetings.
Motion: Miriam Ervi
Second: Rodney Bell
Vote: 6-0
- VIII. Request for Maximum Class Size Waiver Exception-Dr. Novotny explained there was one section of second grade over the student/teacher 22/1 ratio allowed. Dr. Novotny recommends in apply for a class size waiver.
Motion was made and seconded to approve the maximum class size waiver exception as presented by Dr. Novotny.
Motion: Rodney Bell
Second: Chris Seaton
Vote: 6-0
- IX. Equity Center school finance litigation- Dr. Novotny explained that the equity center was advocating for funding and equity and would be filing a law suit and asking for districts to support either in name or financially. His recommendation is to take a “wait and see” approach and gather more information in the next few weeks.
- X. Safety audit – Lee Moses presented the Safety audit for the district, including the campuses and civic center. Surveillance coverage and accessibility of the exterior doors to the public were two overall issues
- XI. TASA/TASB convention- Board members have been signed up to attend the TASA/TASB convention.
- XII. Adjourn- Motion was made by Darrell Street and seconded by Rodney Bell to adjourn at 7:30 pm.
Vote: 6-0

Kim Bird, President

Chris Seaton, Secretary