

Minutes

The Salado ISD Board of Trustees met on Monday, August 24, 2009 at the Salado Civic Center beginning at 6:00 P.M.

- I. Call the Meeting to Order- Darrell Street called the meeting to order at 6:05 PM. Members present were Kim Bird, Deborah Aldridge, Miriam Ervi, Chris Seaton, Rodney Bell, and Jim Reed. Billy Wiggins, Supt, and Lyndal Cabaniss were also present.

- II. Consider/Approve the Amended Budget for 2008-2009
Lyndal Cabaniss reviewed the final amended budget noting changes in State Aide, increased revenue, and major changes in expenditures. Estimated net change to fund balance was an increase of \$507,336.
Motion was made to approve the amended budget for 2008-2009.
Motion: Rodney Bell
Second: Kim Bird
Vote: 7-0

- III. Public Hearing to Discuss the Proposed Budget and Tax Rate for 2009-2010-
The board discussed with Mr. Wiggins and Mrs. Cabaniss the possibilities of applying the increase in fund balance to existing debt.

- IV. Consider/Approve the Budget for the 2009-2010 School Year-
Lyndal Cabaniss, Finance Director, presented a \$12,869,751 proposed budget for 2009-2010. Budget was based on a 1% growth in ADA.

Motion was made to approve the 2009-2010 budget.
Motion: Miriam Ervi
Second: Chris Seaton
Vote: 7-0

- V. Consider/Approve the Ordinance to Set the Tax Rate for the 2009-2010 School Year

Motion was made to approve the Ordinance setting the tax rate on \$100 valuation for the district for the tax year 2009-2010 at a total tax rate of \$1.3180, to be assessed and collected by the duly specified assessor and collector as follows: \$1.0400 for the purpose of maintenance and operation and \$0.2780 for the purpose of payment of principal and interest on debts.
Motion: Rodney Bell
Second: Jim Reed
Vote: 7-0

- VI. Adjourn

Motion was made and seconded to adjourn the meeting at 6:35 pm.
Motion: Jim Reed
Second: Rodney Bell
Vote: 7-0

Darrell Street, President

Deborah Aldridge, Secretary